

TREASURY NEWS



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RESULTS OF AUCTION OF 5-YEAR 2-MONTH NOTES

Auction date: May 31, 1984

The Department of the Treasury has accepted \$6,251 million of \$14,726 million of tenders received from the public for the 5-year 2-month notes, Series J-1989, auctioned today. The notes will be issued June 1, 1984, and mature August 15, 1989.

The interest rate on the notes will be 13-7/8%. The range of accepted competitive bids, and the corresponding prices at the 13-7/8% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	13.85% <u>1/</u>	99.911
High	13.96%	99.511
Average	13.93%	99.620

Tenders at the high yield were allotted 75%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 159,253	\$ 26,253
New York	12,850,824	5,370,324
Philadelphia	12,948	12,948
Cleveland	152,752	137,752
Richmond	38,603	30,603
Atlanta	79,848	66,848
Chicago	658,492	208,492
St. Louis	91,520	89,895
Minneapolis	22,649	22,649
Kansas City	63,217	63,217
Dallas	9,256	8,256
San Francisco	583,731	210,471
Treasury	<u>3,184</u>	<u>3,184</u>
Totals	\$14,726,277	\$6,250,892

The \$6,251 million of accepted tenders includes \$720 million of noncompetitive tenders and \$5,531 million of competitive tenders from the public.

1/ Excepting 2 tenders totaling \$24,000.